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LETTER FROM THE CEO

As part of the Club's rebranding vision, we fostered a concept and eventual campaign, that "Life is Too Short for Should-Haves." As I discussed this idea with my team, I realized that I was the perfect case in point: I was the type of traveler who often found himself in the "should" zone. I should have spent more time with family; I should have played more, worked less. Taken more vacations. Not half-hearted trips, but the meaningful journeys — ones that positively impact your life, family, health, and longevity.

It's impressive how, as we embody a vision — be it personal or professional — it begins to manifest. Today, I've moved on from the "shoulds." I make time to slow down and authentically connect with family, colleagues, and Club Members. I traveled often over the last year for precisely the reason we came up with for this campaign — life moves fast and given what we've all encountered over the past few years, unpredictability can be a motivator for change and progress.

I've taken interesting trips. Meaningful ones anchored in connection.

Because as we continue to refine and evolve the Club, I've realized life really is too short for should-haves.

My hope is that we continually help you realize the same, and in doing so, co-create memories of true connection — be it with yourself, others, or new destinations — along the way.

Travel Well, Travel Far, Travel Often.

Jone Marie Contraction of the Co

James Henderson, Chief Executive Officer





A CLUB. A COMMUNITY. A WAY OF LIFE.

At its best, luxury travel is effortless. Everything from where you stay to what you do should be arranged without lifting a finger. But for the discerning few, it's about more. More than staying in the finest locations. More than opulent welcome amenities. More than superior thread counts. These are mere table stakes. Boxes to check. For them — and for us — travel is far more personal. In fact, these relationships are what define us. Because we're a Club. And that means more than just luxury accommodations and the same five-star service offered to thousands of guests every day. It's about getting to know our Members almost as well as they know themselves.

Because travel made personal is true luxury.



Founded in 2002, Exclusive Resorts is a Members-only club designed for families who put a premium on privacy and peace of mind. We've intentionally kept our membership small — welcoming a limited number of new member families each year to preserve the multimillion-dollar residences we own while maintaining the unparalleled, personalized service we deliver.

As a Member, you can relax and reconnect in the Club's 350+ residences, often located in private resorts or residential enclaves. Away from the crowds. Your own sanctuary in the world's most coveted destinations.

Like any club, you'll pay a one-time initiation fee (starting at \$175,000 for a 10-year plan) and Annual Dues based on the number of nights you'd like to travel each year.

Most families opt for 20-25 travel days to access the Club's suite of members-only benefits, experiences, and residences starting at \$31,900/annually.* It's simple.

Predictable. And often significantly less expensive than booking comparable villas or multiple hotel rooms.

Some might say we're the best kept secret in luxury travel.

We say, we're just the smartest way to travel well.

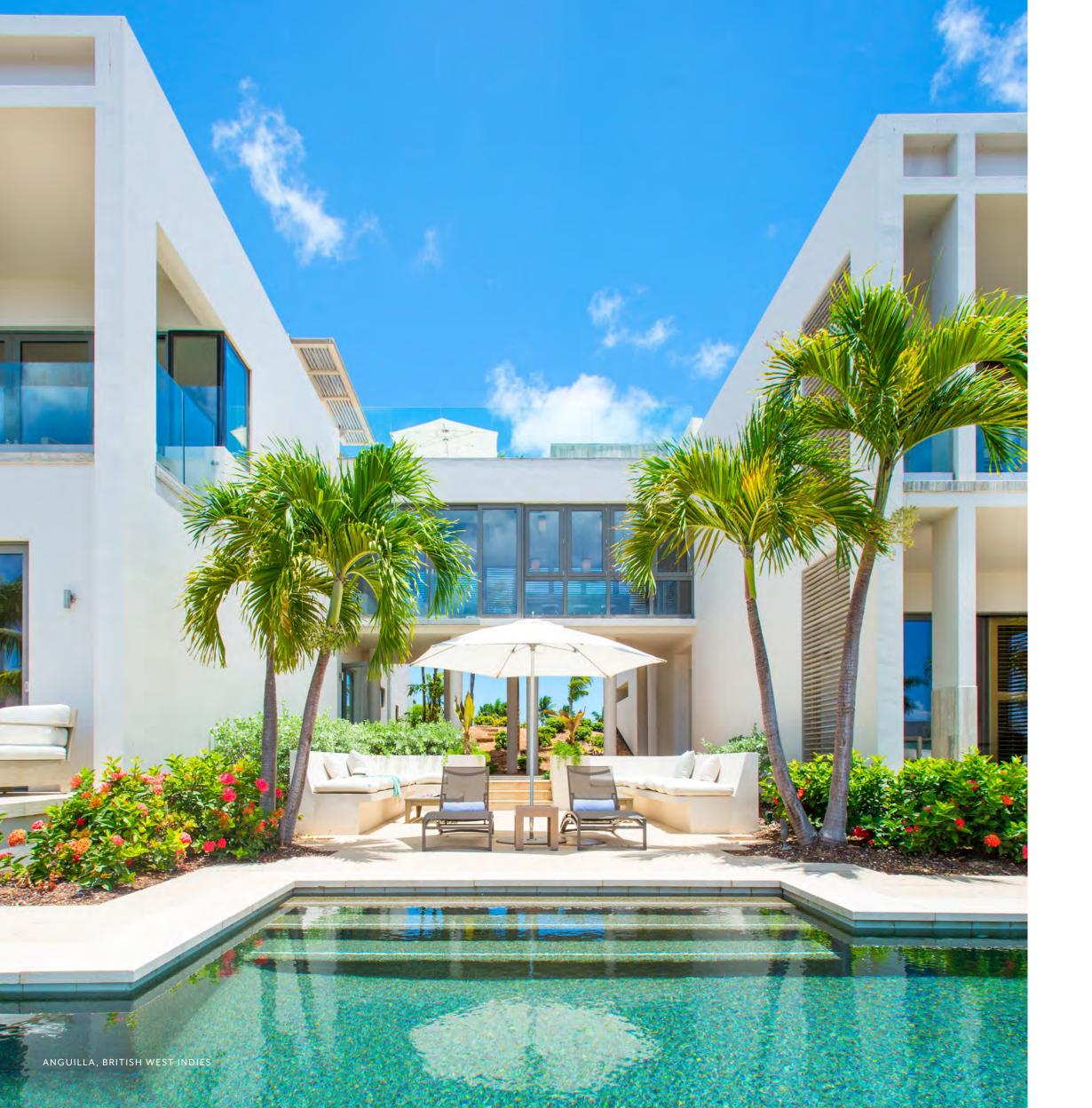
^{*}Club Members enjoy access to more than 300+ of the Club's multi-million-dollar residences by applying just one Plan Day per night or can reserve one of the Club's transformative once-in-a-lifetime experiences or seasonal villos in some of the world's most sought-after destinations for an additional fee. Annual Dues subject to change in accordance with Membership Agreement. Annual Dues are inclusive of certain services, benefits, and access rights. Club Membership does not provide accountifulty on whether the public of constitute any investment equity or expersible interest, or any real property interest.







As a Member, you'll enjoy access to the Club's private collection of 350+ luxury residences as well as more than 50 carefully curated group and private travel itineraries in 75 of the world's most sought-after destinations.



RESIDENCE COLLECTION

Relax and reconnect away from the crowds in one of our Members-only, multi-million-dollar residences with expansive gathering spaces and indulgent amenities. It's a private retreat with all the comforts of home — anywhere in the world.

We go to great lengths to ensure our residences—whether a remote, four-bedroom flagship home in Costa Rica or two-bedroom apartment in New York City—are meticulously vetted to eliminate any inconsistencies. And because we own the majority of our core residential portfolio, we can customize and maintain every detail from the furniture and fixtures to the cutlery in your kitchen.

350+ PRIVATE RESIDENCES

SIZE OF RESIDENCE

4 BEDROOMS 35%

3 BEDROOMS 27%

2 BEDROOMS 25%

5+ BEDROOMS 13%

VACATION TYPE

BEACH 52%

MOUNTAIN 17%

METROPOLITAN 16%

LEISURE 15%



EXPLORE THE WORLD'S MOST COVETED DESTINATIONS

NORTH AMERICA

Austin, Texas Beaver Creek, Colorado Chicago, Illinois Deer Valley, Utah Emerald Coast, Florida Islamorada, Florida Kaua'i, Hawaii Kohala Coast, Hawaii Jackson Hole, Wyoming Miami Beach, Florida Nantucket, Massachusetts Newport Beach, California New York City, New York San Francisco, California Scottsdale, Arizona Sea Island, Georgia Snowmass, Colorado Sonoma, California Steamboat Springs, Colorado Sun Valley, Idaho Telluride, Colorado Tucson, Arizona Vail, Colorado Whistler, British Columbia

MEXICO

Los Cabos, Mexico Real del Mar, Mexico Riviera Maya, Mexico

CARIBBEAN

Abaco, Bahamas
Anguilla, British West Indies
Dominican Republic
Grand Cayman, Cayman Islands
Nevis, West Indies
St. Barts, West Indies
Turks and Caicos
Virgin Gorda, British Virgin Islands

CENTRAL & SOUTH AMERICA

Peninsula Papagayo, Costa Rica

EUROPE

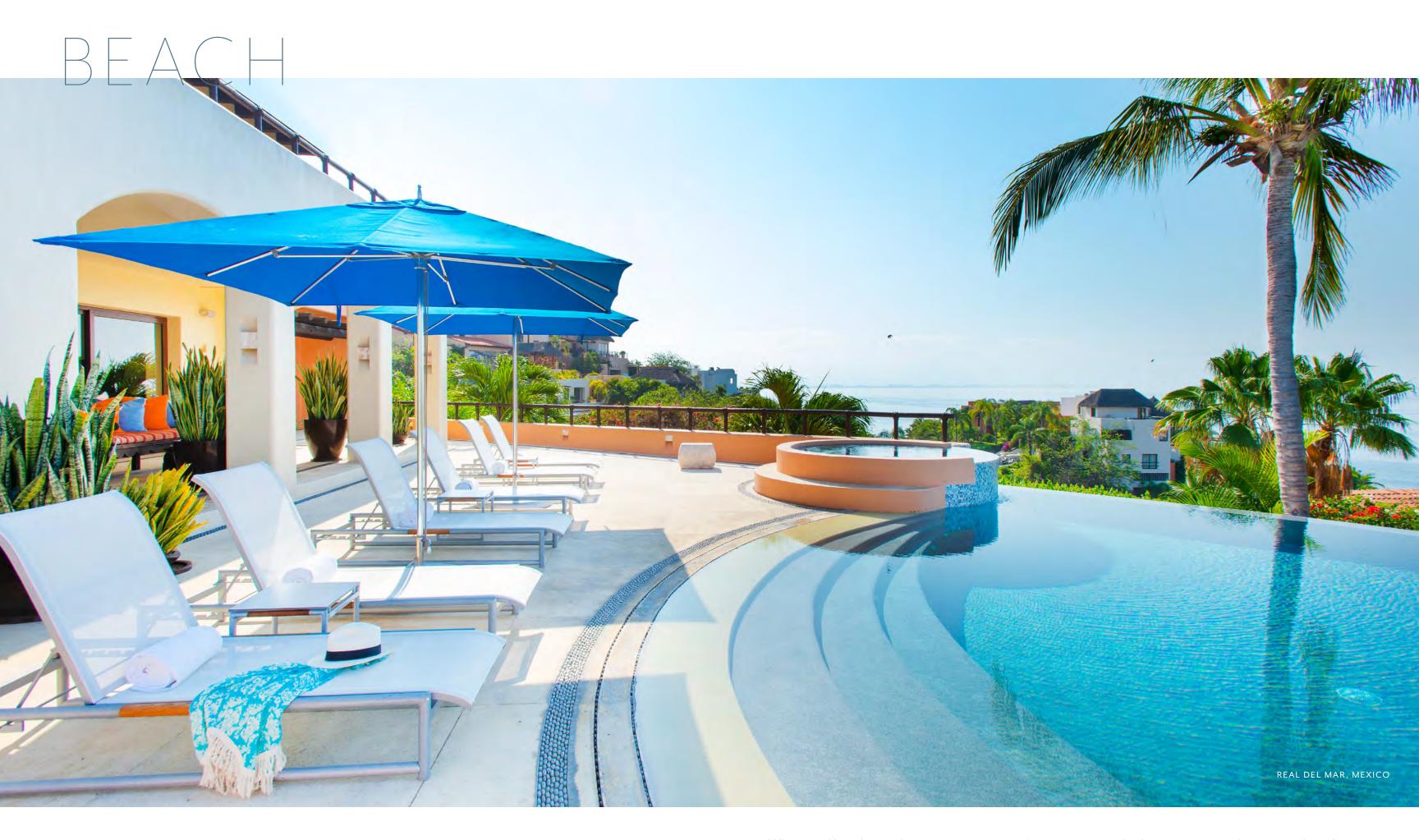
Algarve, Portugal Amalfi Coast, Italy Barcelona, Spain Berlin, Germany Chamonix, France Cote d'Azur, France Dubrovnik, Croatia Florence, Italy Ibiza, Spain Island of Brac, Croatia Istanbul, Turkey Lake Como, Italy Lisbon, Portugal London, England Nendaz, Switzerland Paris, France Prague, Czech Republic Provence, France Puglia, Italy San Sebastian, Spain Sicily, Italy St. Andrews, Scotland Tuscany, Italy

MIDDLE EAST & AFRICA

Dubai, United Arab Emirates Marrakech, Morocco Vabbinfaru, Maldives

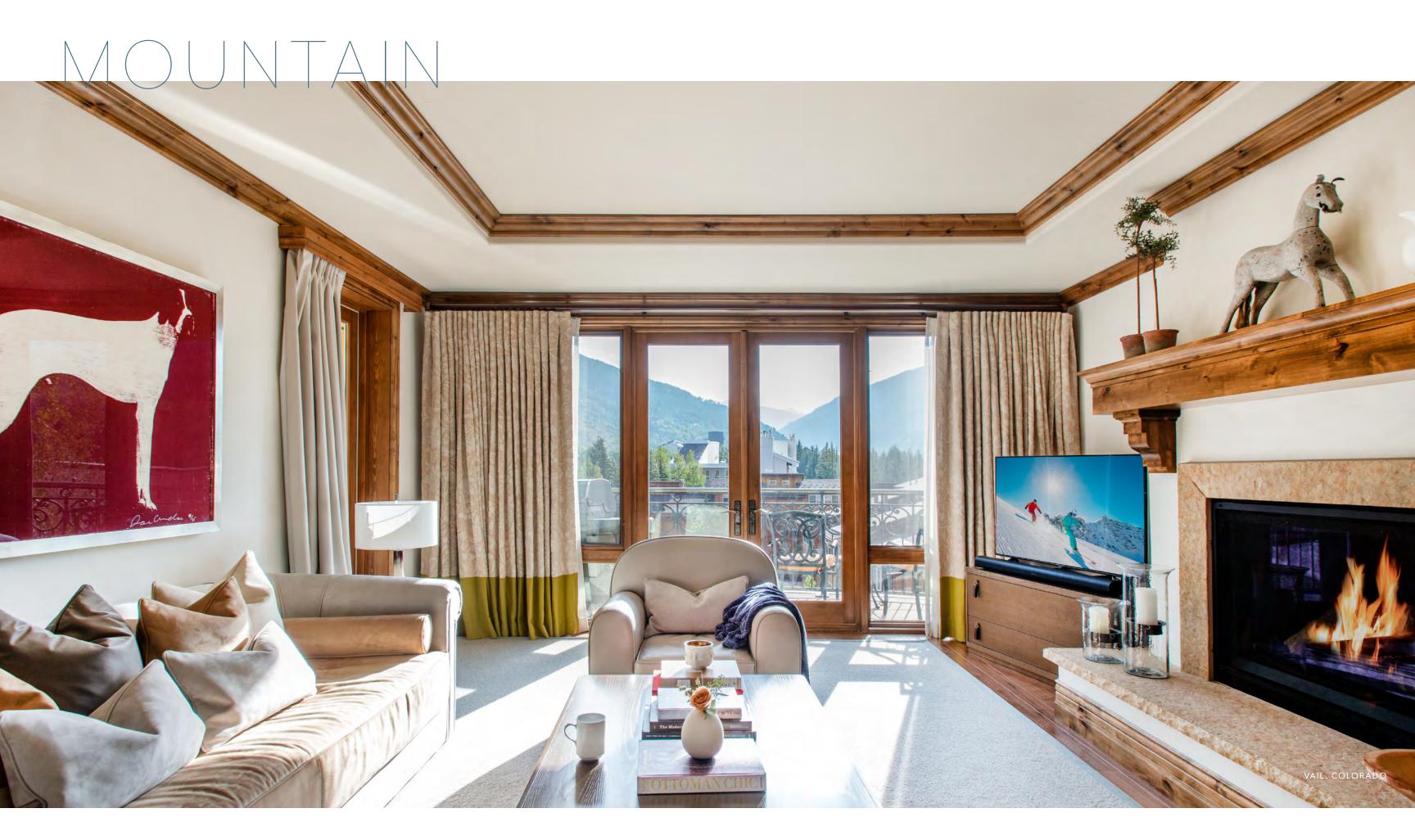
ASIA

Bangkok, Thailand Bintan, Indonesia Kyoto, Japan Lang Co, Vietnam Phuket, Thailand Ungasan, Bali



SANCTUARIES BY THE SEA

White sand beaches and turquoise waters sing their siren song to both water sports enthusiasts and sand loungers alike. Stay in secluded villas and suites with outdoor living spaces from the Kohala Coast of Hawaii to the see-and-be-seen islands of St. Barts and Nantucket.



ALPINE AERIES

Find rejuvenation at the spa. Hike wildflower meadows. Carve your path down world-class mountains.

Stay in spacious, mountain-chic residences amongst the wonderlands of Vail, Telluride, Deer Valley, and Whistler — where fresh powder and fresh air are waiting right outside your front door.



FIVE POINTS OF CONSIDERATION ESCAPE THE EXPECTED

01 "WOW" FACTOR

Every Exclusive Resorts residence has a sense of "wow" when you walk in the front door. This means professional, locally-inspired interiors and stunning, memorable views.

O 2 COVETED ADDRESS

Location, location — a phrase repeated for good reason. The Club embraces this mantra when selecting destinations and residences alike. We consider the area offerings, Member interest, and relation to other destinations in the Portfolio, then choose residences with easily accessible resort amenities and notable sites — from walkable beaches to mountain peak views.

03 PRIVACY IS PARAMOUNT

Our residences are always in a secure environment, often in gated, guarded communities that are near local attractions and never far from the excitement.

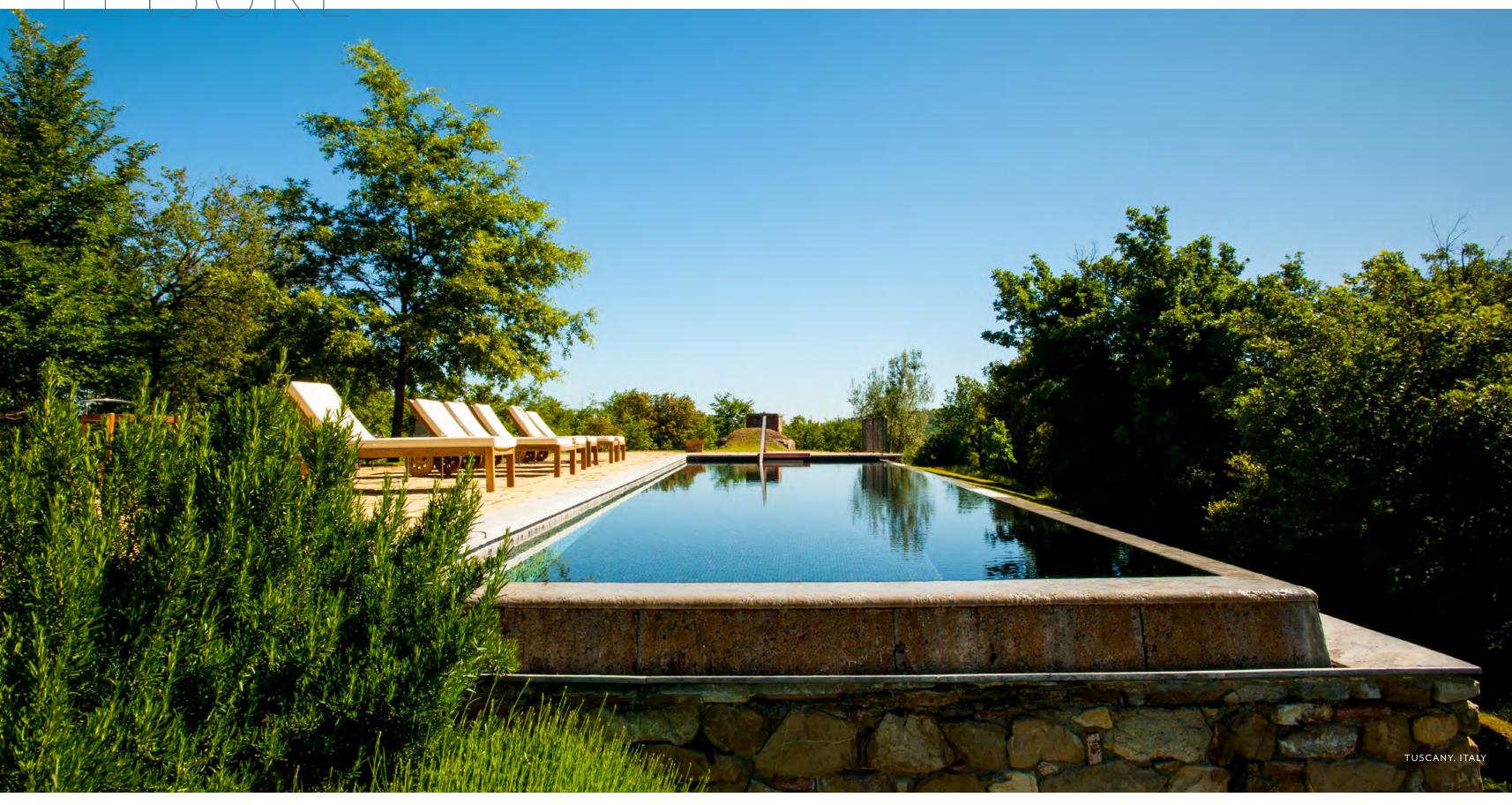
04 EYE ON DESIGN

We replace the furniture, fixtures, and equipment in each residence according to a strict schedule in order to maintain the appearance of every interior. From the color palette to the baseboards, we thoughtfully execute every detail.

05 comfort in consistency

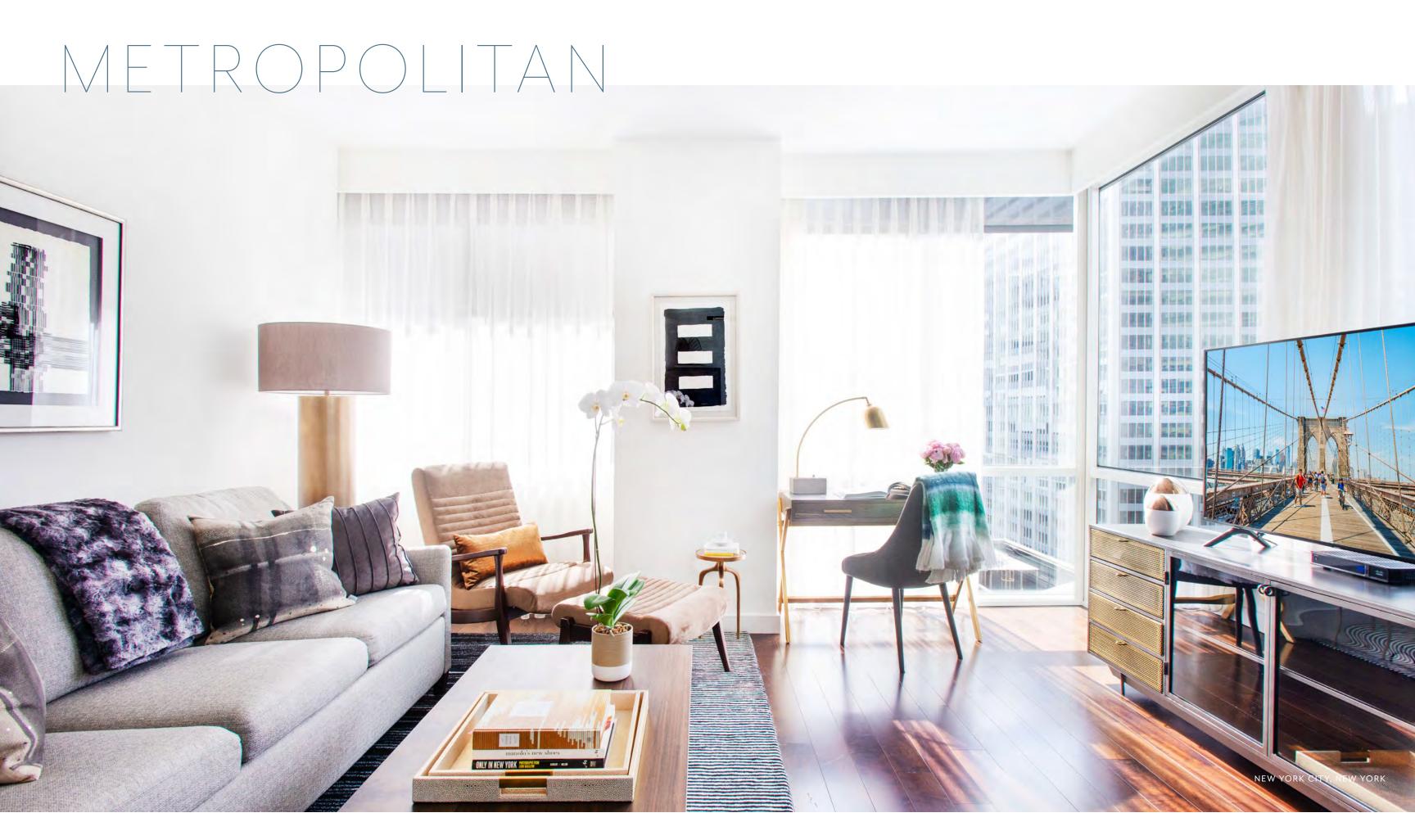
We ensure each residence you stay in accommodates your family comfortably, whether having a chair at the table for everyone or spacious layouts perfect for friends traveling together. Each residence is your home away from home.

FISUPF



WORK LESS. PLAY MORE.

Feel at home, even when home is far away, in destinations designed to restore balance, delight the senses, and inspire connection. Find repose among the vineyards of Napa, embark on a wellness journey at Cal-a-Vie Health Spa, or wander hillsides under the Tuscan sun.



CITY CHIC

Watch the sun set over a skyscraper horizon while living in pure luxury. Go beyond the street life with a well-connected Concierge, who can book the best in fine dining, star-studded shows, and city museum experiences in San Francisco, Las Vegas, Manhattan, and beyond.



MEMBER-FAVORITE GOLF ESCAPES

TO PLAY THE BEST COURSES, YOU ONLY NEED ONE CLUB.

Abaco, Bahamas

Beaver Creek, Colorado

Deer Valley, Utah

Dominican Republic

Grand Cayman, Cayman Islands

Kaua'i, Hawaii

Kiawah Island, South Carolina

Kohala Coast, Hawaii

Lake Tahoe, California

Laguna Beach, California

Las Vegas, Nevada

Los Cabos, Mexico

Maui, Hawaii

Nassau, Bahamas

Nevis, West Indies

Peninsula Papagayao, Costa Rica

Punta Cana, Dominican Republic

Real Del Mar, Mexico

Scottsdale, Arizona

Sea Island, Georgia

Snowmass, Colorado

St. Andrews, Scotland

Telluride, Colorado

Tucson, Arizona

Turks & Caicos

Whistler-Blackcomb, British Columbia







RESORT ACCESS

The majority of our residences are connected with five-star resorts, ensuring the best of both worlds for our Members – a private sanctuary with full resort access. Additionally, Members can use Plan Days and access preferred partner rates with our Hotel Collection, featuring award-winning properties around the globe.

OUR AWARD-WINNING PARTNERS

1 Hotel South Beach

Auberge Hotels & Resorts

Banyan Tree

Cal-a-Vie Health Spa

Carneros Resort & Spa

Casali di Casole

Eden Roc Resort

Four Seasons Hotels & Resorts

La Reserve

Meadowood Napa Valley

Miraval Resort & Spa

Montage Hotels & Resorts

Mountainside at Northstar

One Steamboat Place

Paradise Beach Nevis

Ritz-Carlton Resorts

Taj Exotica Resort & Spa

The Cloister at Sea Island

The Palms Turks and Caicos

The Peninsula Hotels

The Ranch at Live Oak Malibu

The Resort at Pelican Hill

Rosewood Mayakoba Singita

Singita









EXPERIENCE COLLECTION

Feeling intrepid? We open the door to exceptional experiences the world over. From African safaris to great American road trips, our team designs epic and immersive Members-only itineraries that are impossible to replicate.

Since its inception in 2008, when just four trips were offered, the Exclusive Resorts Experience Collection has expanded to more than 50 carefully curated group and private travel itineraries spanning the globe. To date, we've delivered more than 3,000 unique experiences. Even more impressive, however, is the Member post-trip satisfaction rating of 95 percent for more than 10 years.





Get a bigger bucket for your bucket list. From an Antarctic cruise to a gorilla-tracking tour of Uganda, carefully curated, once-in-a-lifetime group vacations are designed exclusively for our Members. Whether you're just relaxing or ready for adventure, we'll take care of everything. Here's where we're going in 2023:

AROUND THE WORLD BY PRIVATE JET

AUSTRALIA & NEW ZEALAND ADVENTURE

BALI & KOMODO LUXURY CRUISE

BOTSWANA FAMILY SAFARI

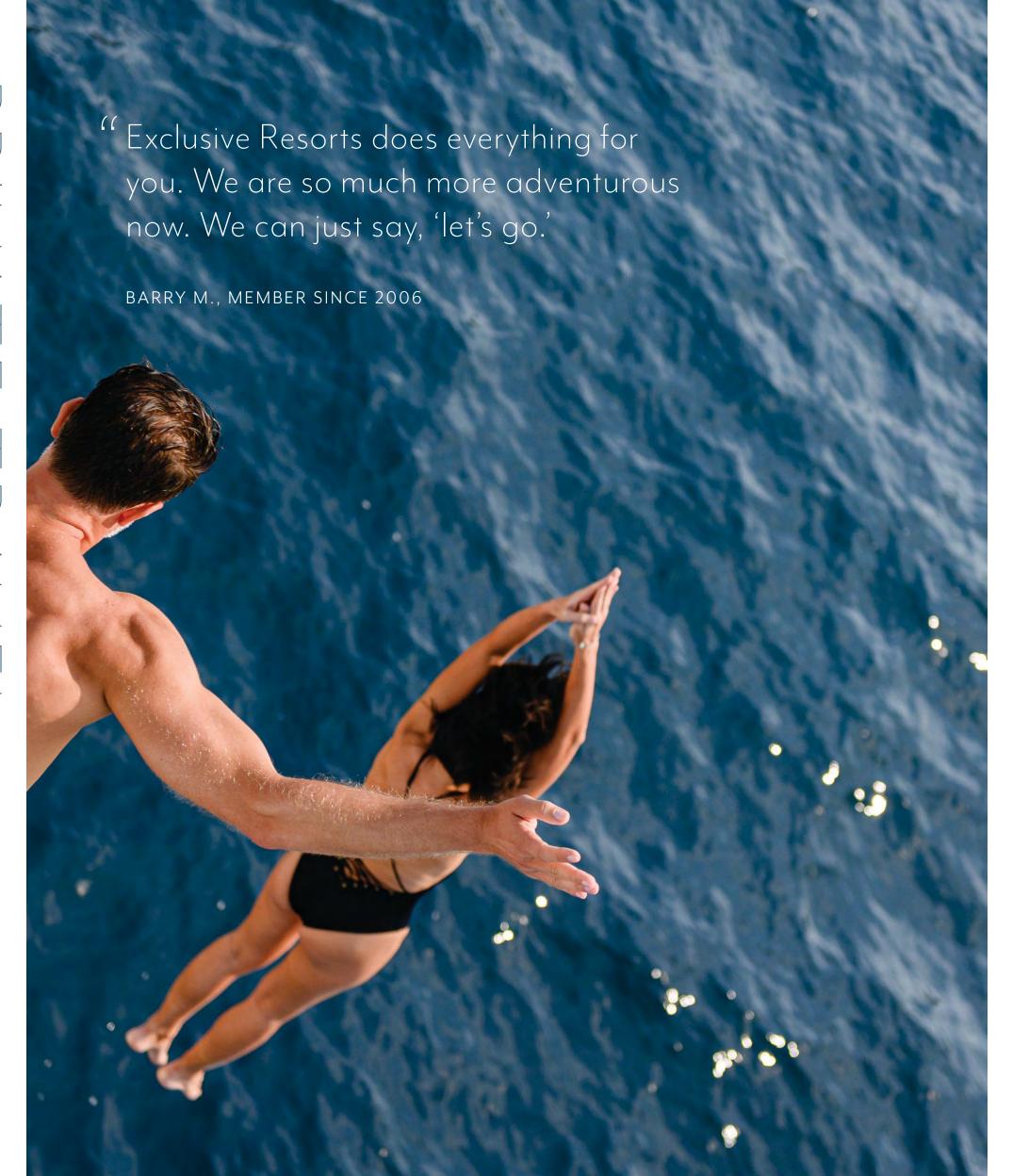
GALAPAGOS NEW YEAR EXCURSION

THE HOLY LAND DUAL IMMERSION

JAPAN: TOKYO, KYOTO, HAKONE

MEXICO CITY CULINARY & CULTURE WEEKEND

JOURNEY THROUGH PORTUGAL



The adventure, just yours. Embark on dream vacations personalized for you. Choose from 20+ pre-set itineraries ranging from short weekend getaways to bucket-list vacations. Our world-class travel partners will take care of every detail. Your dream vacation is calling:

BAHAMAS ON A PRIVATE YACHT

BRUSH CREEK LUXURY RANCH EXPERIENCE

CAL-A-VIE HEALTH SPA

FRANCE ABOARD A LUXURY BARGE

NEW ENGLAND ROAD TRIP

OREGON FAMILY ROAD TRIP

THE RANCH MALIBU LUXURY BOOTCAMP

SINGITA SOUTH AFRICAN SAFARI

UTAH NATIONAL PARKS ROAD TRIP

YELLOWSTONE & GRAND TETON ROAD TRIP



From the thrills of racing BMWs around a track to sitting front row at Fashion Week, experience it all like a VIP with fellow Members during intimate, carefully curated events. The Club opens the door to exceptional experiences with immersive, Members-only itineraries and adventures. Here's where we're going in next:

EDEN CLUB FOUNDERS GOLF CUP

F1 AUSTIN & MIAMI

FASHION WEEK NYC

PEBBLE BEACH: LEGENDARY GOLF WEEKEND

SEA ISLAND GOLF PERFORMANCE WEEKEND

THE MASTERS AT AUGUSTA NATIONAL

THOMAS KELLER DINNER SERIES

WHISTLING STRAITS PARENT-CHILD GOLF TOURNAMENT

WIMBLEDON CHAMPIONSHIPS

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At Exclusive, we don't just plan vacations. We predict. Anticipate. Intuit. We get to know the way our Members and their families travel so intimately, we can craft their stay with barely a hint of direction. We expand horizons. Open doors to new adventures. Encourage friendships among Members.



VACATION AMBASSADOR

You'll have your own dedicated Vacation Ambassador, whose sole responsibility is to plan the vacations you want — even if you don't know what you want, ensuring you enjoy more time with the people you love.

The Vacation Ambassador is unique and integral to the Exclusive Resorts experience — part consultant, caretaker, and coach. Curating your family's ideal vacation experience better than anyone else, their role goes beyond travel planning, as they anticipate your needs — and those of your family, friends, and colleagues. Not just order-takers, they will inspire you to expand your horizons and try new things when you travel.

The Club currently employs more than 50 Vacation Ambassadors from its headquarters in Denver, Colorado — 20% of whom have worked at Exclusive Resorts since its inception in 2002. After completing more than 200 hours of training, each Vacation Ambassador looks after around 85 member families. We intentionally maintain this ratio to ensure they have the time to personally connect with each Member while being easily accessible, available for calls, texts, emails, and in-person meetings. As your family continues to grow and evolve — from young children to multi-generational travelers — so does the Ambassador/Member relationship.

DEDICATED ON-SITE TEAM

Every time you travel, you'll have a dedicated on-site team to manage every detail. Need groceries? They'll get them. A night out? They'll book it. Want a massage? A yoga instructor? A private chef? Housekeeping? Just ask.

Exclusive Resorts remains one of the only companies in the luxury vacation club space operating residential-style communities with their own dedicated staff, including an experienced Residence Manager and Concierge team. Located on-site, they are available to Members in all Club destinations alongside a team of housekeepers, personal chefs, spa therapists, and more. Outside of ensuring every vacation is safe and seamless, our on-site experts oversee the Club's continued investment in Portfolio upgrades and maintenance. Each year the Club allocates significant capital (>\$7M annually) to update our residence portfolio – from furniture and fixture upgrades to installing more energy-efficient technology.

With Exclusive's new mobile app, you can also check-in and check-out, order groceries, arrange activities, schedule housekeeping, and chat directly with your concierge. The app is just one of the many ways we've enhanced our services to meet your ever-evolving needs.



IN-RESIDENCE SERVICES

On site, we will go to the ends of the earth to find the right babysitter for the toddler, the excursion that impresses the most cynical teenager, or the lost cell phone in the snow.

Because play shouldn't be work.

PRIVATE CHEF EXPERIENCES

DAILY HOUSEKEEPING

PRE-STOCKED GROCERIES

DAILY BREAKFAST SERVICE

PRIVATE YOGA INSTRUCTION

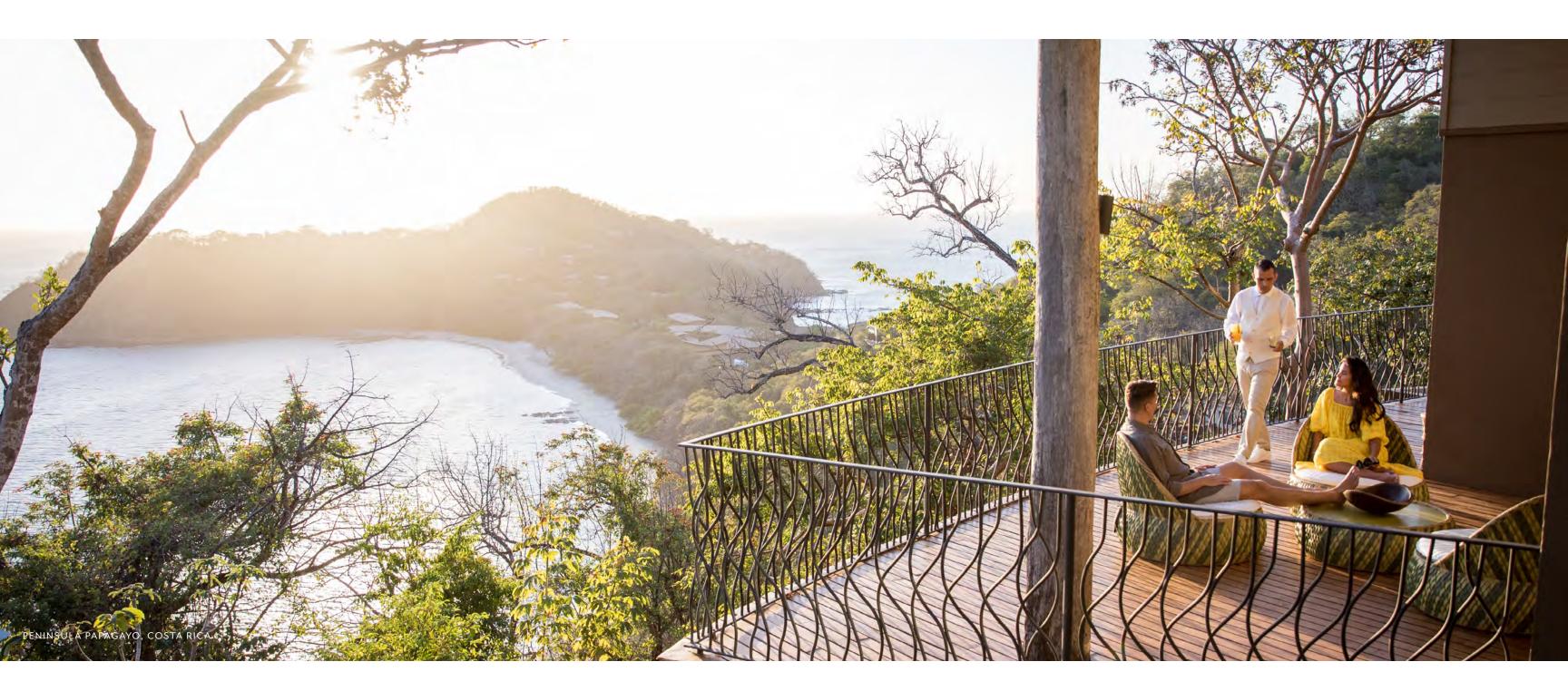
BABYSITTING & TUTORING SERVICES

PRIVATE EXPERIENCES & EXCURSIONS

IN-RESIDENCE MASSAGE

"In these more uncertain times, having a place where you can reconnect and recharge on vacation — safely and privately — is the ultimate luxury. I never knew a Club like this existed. It's forever changed the way we will vacation."

ASHLEY H., MEMBER SINCE 2021





As one of the largest owners and operators of luxury villas around the world, we've forged strong relationships with world-class hotels, resorts, and tour operators, all anchored by once-in-a-lifetime vacation experiences, a proven business model, and a world-class management team comprised of industry leaders like majority owner (and Exclusive Member) Steve Case, co-founder of AOL.com, and cochairman Philippe Bourguignon, former chairman and CEO of Euro Disney. Other executive team members have a host of experience across luxury hospitality and travel brands including Marriott International, Starwood Hotels & Resorts, Vista Global, XO Jet, Wheels Up, Abercrombie & Kent, and Four Seasons Hotels & Resorts.

Transforming how the well-traveled, travel well for 20 years.



MEET OUR MEMBERS

MEMBER DEMOGRAPHICS

Exclusive Resorts Members4,300Average Net Worth\$10M+Average Age55Members with Children Ages 0-18 Years50%Average Value of Primary Residence\$2M+Members Who Own Multiple Residences50%

OCCUPATION

Members Who Are Business Owners or C-Level Executives	80%
Members Who Are Financial Professionals	26%
Members Who Work in Real Estate	13%
Members Who Work in Law	9%
Members Who Work in Medicine	8%
Members Who Work for Fortune 500	7%

HOW OUR MEMBERS TRAVEL

Average Tenure with the Club	10+ YEARS
Average Number of Travel Days Purchased Annually with Exclusive Resorts	25
Average Number of Trips Per Year	5

TOP MEMBER MARKETS

California	Florida	Massachusettes	Pennsylvania
Canada	Georgia	New Jersey	Texas
Colorado	Illinois	New York	Virginia
Connecticut	Maryland	Ohio	Washington

PRIVACY

We're a small, private club, welcoming a limited number of families each year to maintain the quality of our residences and personalized service.

VALUE

Like any club, you'll pay a one-time initiation fee (starting at \$175,000 for a 10-year plan) and Annual Dues based on the number of nights you'd like to travel each year.

Most families opt for 20-25 travel days to access the Club's suite of members-only benefits, experiences, and residences starting at \$31,900 annually.*

SPACE

Our luxury residences average 3,500 sq. ft., with three-to five-bedrooms and expansive gathering spaces for families with plenty of privacy.

SERVICE

You'll have a personal Vacation Ambassador to help plan all your trips. Your own dedicated on-site team manages every detail while you're on vacation. Together, it adds up to less work and more play.

FLEXIBILITY

Choose from more than 400+ private residences and once-in-a-lifetime experiences spanning seven continents. Or take advantage of our exhaustive list of benefits with world-class hotel and resort partners.

CONSISTENCY

We own the majority of homes in our portfolio. All Club residences are vetted by our dedicated team, ensuring every detail — from finishes to furnishings — meets our discerning standards.

*Club Members enjoy access to more than 300+ of the Club's multi-million-dollar residences by applying just one Plan Day per night or can reserve one of the Club's transformative once-in-a-lifetime experiences or seasonal villas in some of the world's most sought-after destinations for an additional fee. Annual Dues subject to change in accordance with Membership Agreement. Annual Dues are inclusive of certain services, benefits, and access rights. Club Membership does not provide or constitute, any investment, equity or ownership interest, or any real property interest.



HOW WE COMPARE

	EXCLUSIVE 🍖 RESORTS	EQUITY MODEL	LUXURY HOTELS & RESORTS	VILLA RENTALS	VACATION HOME OWNERSHIP
PRIVACY	A small, private club, welcoming a limited number of families each year to maintain the quality of our residences and personalized service.	Open only to investors.	Open to anyone that can afford it.	Open to anyone that can afford it.	Privately owned unless part of a rental pool. You control who comes in and out.
VALUE	A set rate that's often less than what others pay — no matter the season. And a one-time initiation fee that quickly pays for itself.*	Contribute to an investment fund with ongoing operating costs and +10 year lock-up.	Dynamic market rates with up to 30% additional taxes and fees.	Variable pricing + security deposits, cleaning costs and amenity/villa fees.	Significant upfront investment. Maintenance and service costs 2-4% of home value annually. No guaranteed return.
SPACE	Our four- and five-bedroom residences (often with five- star resort access) average 3,500 sq. ft., with expansive gathering spaces for families and plenty of private space should you need that too.	Two- to six-bedroom residences typically valued between \$2-5M. Often no track record of return.	Need for multiple connecting rooms, no kitchen or private communal space.	Cabins and condos to villas and urban apartments.	Size and space determined by what you can afford.
SERVICE	Pre-trip planning and your own dedicated on-site team to manage every detail. We get to know you and your family so well, we can craft your stay with barely a hint of direction.	Investors first. Property managers and customer service experts second.	One concierge team servicing hundreds of guests.	Pre-trip planning services vary. Rarely on-site teams. No daily housekeeping.	You do everything. No on-site concierge or housekeeping.
FLEXIBILITY	Choose from more than 400+ private residences and once-in-a-lifetime experiences spanning seven continents.	Limited inventory. Typically less than 50 residences.	Conveniently located and easily accessed in popular destinations.	Easily accessed in popular locales around the world.	Same house. Same location. Every. Time.
CONSISTENCY	Club residences are individually vetted by our dedicated team, ensuring every detail — from finishes to furnishings — meets our discerning standards.	Varies depending on management company.	Varies depending on brand.	Inconsistent. Rarely vetted for size, quality or location.	Same house. Same location. Every. Time.
TRUST	We've been honing our craft for nearly 20 years, forging relationships with world-class resorts and tour operators.	Fiduciary responsibility to serve investors. Returns come first, even at the sacrifice of the vacation experience.	Quality varies depending on management company.	Most homeowners pay a subscription fee to list. No experience required.	Unpredictable return on your investment.

^{*}Club Members enjoy access to more than 300+ of the Club's multi-million-dollar residences by applying just one Plan Day per night or can reserve one of the Club's transformative once-in-a-lifetime experiences or seasonal villas in some of the world's most sought-after destinations for an additional fee. Annual Dues subject to change in accordance with Membership Agreement. Annual Dues are inclusive of certain services, benefits, and access rights. Club Membership does not provide or constitute, any investment, equity or ownership interest, or any real property interest.

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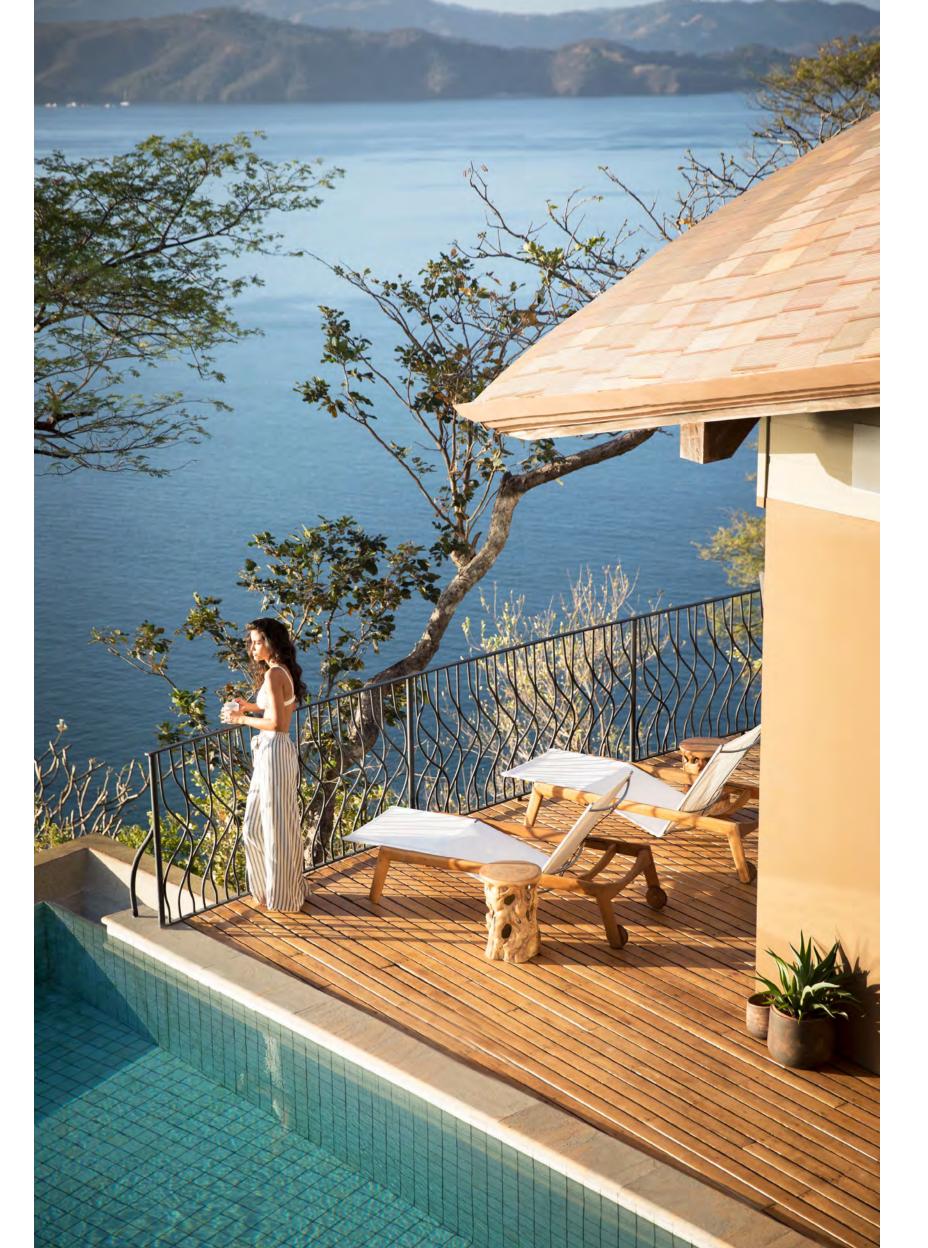


HOW IT WORKS

Like any club, you'll pay a one-time initiation fee (starting at \$175,000 for a 10-year plan) and Annual Dues based on the number of nights you'd like to travel each year. Most families opt for 20-25 travel days to access the Club's suite of members-only benefits, experiences, and residences starting at \$31,900/annually.*

It's that simple. Predictable. And often significantly less expensive than booking comparable luxury hotels and villa rentals.

*Members can access 300+ Club residences by applying just one Plan Day per night (currently \$1,595 per Plan Day). Other luxury travel experiences and premium villas are available exclusively to Members for an additional Plan Day or per diem cost. Annual Dues subject to change in accordance with Membership Agreement. Annual Dues are inclusive of certain services, benefits, and access rights. Club Membership does not provide or constitute, any investment, equity or ownership interest, or any real property interest.



VIP BENEFITS

All Club Members enjoy VIP benefits with more than 45 major luxury and lifestyle brands: unrivaled medical care, premium upgrades on car rentals, and discounts ranging from luggage delivery to private aviation.

AVIS

Receive all the benefits associated with Avis Chairman's Club invitation-only Membership with access to privileges including guaranteed availability, preferred pricing, and complimentary car class upgrades—plus complimentary terminal drop-offs and pick-ups.

DELTA AIRLINES

With service to more than 325 destinations in over 60 countries on six continents, Delta's commitment to bringing travelers to all corners of the world mirrors our own. The Delta SkyMiles® Program is a world-class loyalty program that's by your side wherever you go*. Delta miles don't expire — so you can fly and redeem them when it's best for you.

SENTIENT JET

Gain access to private flights featuring all-inclusive fixed rates, guaranteed availability starting at 10 hours' notice, seamless booking, jet card hours that never expire, pristinely sanitized aircraft, and more—plus complimentary flight time and bonus Plan Days.

INSPIRATO

As an Exclusive Resorts Member, you have the opportunity to join Inspirato complimentary for your first year. Use a portion of your Exclusive Resorts Plan Days towards booking villa or hotel rentals through Inspirato.

VINEYARD VIP

To satiate the wine obsessed, the Club's VIP wine program provides exclusive access to tours, tastings, discounted shipping, and first-dibs on limited releases from award-winning vineyards like Cakebread, Quintessa, and Chateau Montelena.

To view the full list of the Club's VIP Benefits visit exclusiveresorts.com/vip-access. Delta benefit available to Members selecting an Active Membership Plan with at least 30 Plan Days.*

STOP DREAMING. START LIVING.

Limited memberships are available. To learn more about becoming an Exclusive Resorts Member, visit exclusiveresorts.com

Because life's too short for should haves.